

PT. MANDOM INDONESIA Tbk
BALANCE SHEETS
SEPTEMBER 30, 2009 AND 2008

	2009 Rp	2008 Rp
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	132,269,644,001	118,129,726,906
Investments	3,286,191,194	2,877,721,239
Trade accounts receivable		
Related parties	168,927,444,506	183,583,006,511
Third parties	37,584,157,847	37,273,213,010
Other accounts receivable		
Related parties	15,803,800	450,502,259
Third parties	699,231,052	630,243,281
Inventories	208,433,871,838	206,447,519,357
Advances	545,058,380	487,664,366
Prepaid expenses	7,068,982,009	6,691,148,310
Total Current Assets	558,830,384,627	556,570,745,239
NONCURRENT ASSETS		
Other accounts receivable	253,395,923	472,623,021
Prepaid expenses	1,993,988,692	1,362,497,752
Deferred tax assets - net	13,680,881,547	12,065,755,960
Property, plant, and equipment - net of accumulated depreciation of Rp 341,395,631,740 in 2009 and Rp 296,578,022,381 in 2008	400,499,514,121	388,716,904,170
Computer software	7,512,477,587	2,095,455,244
Deferred charges for landrights	6,886,398,885	1,155,755,843
Guarantee deposits	3,913,469,150	3,529,301,422
Total Noncurrent Assets	434,740,125,905	409,398,293,412
TOTAL ASSETS	993,570,510,532	965,969,038,651

PT. MANDOM INDONESIA Tbk
BALANCE SHEETS
SEPTEMBER 30, 2009 AND 2008 (Continued)

	2009 Rp	2008 Rp
<u>LIABILITIES AND EQUITY</u>		
CURRENT LIABILITIES		
Trade accounts payable		
Related parties	5,531,796,295	14,041,402,145
Third parties	36,086,270,002	39,116,418,793
Other accounts payable from third parties	1,764,252,283	948,511,588
Taxes payable	19,226,029,397	29,140,450,231
Accrued expenses		
Related parties	9,177,017,569	9,964,208,122
Third parties	17,823,036,696	15,328,910,387
Customer deposits	2,124,066,194	2,018,288,239
Total Current Liabilities	<u>91,732,468,436</u>	<u>110,558,189,505</u>
NONCURRENT LIABILITY		
Post-employment benefits obligation	<u>35,469,931,010</u>	<u>31,702,424,592</u>
EQUITY		
Capital stock - Rp 500 par value per share		
Authorized - 804,266,668 shares in 2009 and 2008		
Subscribed and paid up - 201,066,667 shares in 2009 and 2008	100,533,333,500	100,533,333,500
Additional paid-in capital	188,531,610,794	188,531,610,794
Retained earnings		
Appropriated	20,106,666,700	18,096,000,000
Unappropriated	557,196,500,092	516,547,480,260
Total Equity	<u>866,368,111,086</u>	<u>823,708,424,554</u>
TOTAL LIABILITIES AND EQUITY	<u><u>993,570,510,532</u></u>	<u><u>965,969,038,651</u></u>

PT. MANDOM INDONESIA Tbk
 STATEMENTS OF INCOME
 FOR THE NINE MONTHS PERIOD ENDED
 SEPTEMBER 30, 2009 AND 2008

	2009 Rp	2008 Rp
NET SALES	1,048,851,639,393	986,154,824,353
COST OF GOODS SOLD	<u>663,622,206,208</u>	<u>627,812,254,512</u>
GROSS PROFIT	<u>385,229,433,185</u>	<u>358,342,569,841</u>
OPERATING EXPENSES		
Selling	134,806,230,430	104,733,743,582
General and administrative	<u>87,268,132,662</u>	<u>79,774,957,447</u>
Total Operating Expenses	<u>222,074,363,092</u>	<u>184,508,701,029</u>
OPERATING INCOME	<u>163,155,070,093</u>	<u>173,833,868,812</u>
OTHER INCOME (CHARGES)		
Interest income	3,829,392,972	3,084,768,911
Gain on sale of property and equipment	16,512,406	564,675,371
Loss on decline in value of inventory	(10,818,134,766)	(3,624,097,007)
Loss on foreign exchange - net	(5,928,750,925)	(305,875,591)
Others - net	<u>5,000,191,820</u>	<u>3,274,184,527</u>
Other Income (Charges) - net	<u>(7,900,788,493)</u>	<u>2,993,656,211</u>
INCOME BEFORE TAX	<u>155,254,281,600</u>	<u>176,827,525,023</u>
TAX BENEFIT (EXPENSE)		
Current tax	(47,814,374,160)	(59,248,606,400)
Deferred tax	<u>3,082,154,281</u>	<u>4,817,491,587</u>
Tax Expense - Net	<u>(44,732,219,879)</u>	<u>(54,431,114,813)</u>
NET INCOME	<u>110,522,061,721</u>	<u>122,396,410,210</u>
BASIC EARNINGS PER SHARE	550	632

PT. MANDOM INDONESIA Tbk
 STATEMENTS OF CHANGES IN EQUITY
 FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2009 AND 2008

	Paid-up capital stock Rp	Additional paid-in capital Rp	Retained earnings		Total equity Rp
			Appropriated Rp	Unappropriated Rp	
Balance as of January 1, 2008	90,480,000,000	120,244,351,316	18,096,000,000	444,819,870,050	673,640,221,366
Rights Issue III	10,053,333,500	68,287,259,478	-	-	78,340,592,978
Cash dividends	-	-	-	(50,668,800,000)	(50,668,800,000)
Net income January - September 2008	-	-	-	122,396,410,210	122,396,410,210
Balance as of September 30, 2008	<u>100,533,333,500</u>	<u>188,531,610,794</u>	<u>18,096,000,000</u>	<u>516,547,480,260</u>	<u>823,708,424,554</u>
Balance as of January 1, 2009	100,533,333,500	188,531,610,794	18,096,000,000	509,005,105,171	816,166,049,465
Appropriation for general reserve	-	-	2,010,666,700	(2,010,666,700)	-
Cash dividends	-	-	-	(60,320,000,100)	(60,320,000,100)
Net income January - September 2009	-	-	-	110,522,061,721	110,522,061,721
Balance as of September 30, 2009	<u>100,533,333,500</u>	<u>188,531,610,794</u>	<u>20,106,666,700</u>	<u>557,196,500,092</u>	<u>866,368,111,086</u>

PT. MANDOM INDONESIA Tbk
STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED
SEPTEMBER 30, 2009 AND 2008

	<u>2009</u> Rp	<u>2008</u> Rp
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	1,075,949,317,427	956,387,416,969
Cash received from (payment for):		
Interest income	3,829,392,972	3,084,768,911
Suppliers	(536,182,817,132)	(529,041,036,040)
Employees	(97,493,324,327)	(87,669,891,141)
Royalty	(42,686,865,772)	(34,370,646,444)
Selling expenses	(142,831,653,376)	(108,418,247,351)
Income tax	(47,868,316,909)	(40,344,468,737)
Other expenses	(53,255,144,764)	(57,206,689,401)
Net Cash Provided by Operating Activities	<u>159,460,588,119</u>	<u>102,421,206,766</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property and equipment	170,181,819	631,672,727
Acquisitions of property, plant and equipment	(56,403,756,092)	(116,754,365,914)
Acquisitions of computer software	(5,853,671,100)	(289,392,424)
Net Cash Used in Investing Activities	<u>(62,087,245,373)</u>	<u>(116,412,085,611)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from rights issue III	-	80,426,668,000
Cost of rights issue III	-	(2,086,075,022)
Payment of dividends	(60,294,129,865)	(50,679,656,100)
Net Cash provided by (Used in) Financing Activities	<u>(60,294,129,865)</u>	<u>27,660,936,878</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	37,079,212,881	13,670,058,033
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	99,238,814,953	104,859,857,682
Effect of foreign exchange rate changes on cash and cash equivalents	(4,048,383,833)	(400,188,809)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>132,269,644,001</u>	<u>118,129,726,906</u>
SUPPLEMENTAL DISCLOSURE		
Noncash investing and financing activity:		
Increase in other accounts payable from third parties for purchase of property and equipment	(20,641,660)	