

PT MANDOM INDONESIA Tbk  
 BALANCE SHEETS  
 JUNE 30, 2009 AND 2008

	2009 Rp	2008 Rp
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	66,003,649,796	13,079,927,155
Investments	3,248,077,874	2,756,352,312
Trade accounts receivable		
Related parties	203,624,784,268	149,236,176,998
Third parties	35,808,932,349	37,449,174,376
Other accounts receivable		
Related parties	-	261,296,295
Third parties	328,176,286	471,664,626
Inventories	201,164,359,417	210,359,180,410
Advances	2,141,680,895	36,072,939,356
Prepaid taxes	-	327,894,454
Prepaid expenses	8,308,321,083	8,840,592,345
<b>Total Current Assets</b>	<b>520,627,981,968</b>	<b>458,855,198,327</b>
<b>NONCURRENT ASSETS</b>		
Other accounts receivable	319,396,493	539,368,105
Prepaid expenses	2,209,701,332	1,579,718,499
Deferred tax assets - net	12,695,238,024	12,042,990,556
Property, plant and equipment - net of accumulated depreciation of Rp 334,076,050,169 in 2009 and Rp 284,395,107,789 in 2008	406,660,647,142	315,880,004,148
Computer software	6,244,987,799	2,277,331,949
Deferred charges for landrights	7,022,705,016	1,231,131,221
Guarantee deposits	4,002,280,034	3,337,402,272
<b>Total Noncurrent Assets</b>	<b>439,154,955,840</b>	<b>336,887,946,750</b>
<b>TOTAL ASSETS</b>	<b>959,782,937,808</b>	<b>795,743,145,077</b>

PT MANDOM INDONESIA Tbk  
BALANCE SHEETS  
JUNE 30, 2009 AND 2008 (Continued)

	2009	2008
	Rp	Rp
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Trade accounts payable		
Related parties	1,735,868,885	21,773,018
Third parties	23,086,849,144	17,892,618,916
Other accounts payable from third parties	1,067,921,565	1,615,333,240
Taxes payable	21,730,341,054	18,662,970,268
Accrued expenses		
Related parties	9,334,845,772	7,593,953,938
Third parties	28,719,614,224	18,869,140,883
Customer deposits	2,243,422,874	1,985,360,312
<b>Total Current Liabilities</b>	<b>87,918,863,518</b>	<b>66,641,150,575</b>
<b>NONCURRENT LIABILITY</b>		
Post-employment benefits obligation	34,423,923,048	31,255,359,656
<b>EQUITY</b>		
Capital stock - Rp 500 par value per share		
Authorized - 804,266,668 shares in 2009 and 723,840,000 shares in 2008		
Subscribed and paid up - 201,066,667 shares in 2009 and 180,960,000 shares in 2008	100,533,333,500	90,480,000,000
Additional paid-in capital	188,531,610,794	120,244,351,316
Retained earnings		
Appropriated	20,106,666,700	18,096,000,000
Unappropriated	528,268,540,248	469,026,283,530
<b>Total Equity</b>	<b>837,440,151,242</b>	<b>697,846,634,846</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>959,782,937,808</b>	<b>795,743,145,077</b>

PT MANDOM INDONESIA Tbk  
 STATEMENTS OF INCOME  
 FOR THE SIX MONTHS PERIOD ENDED  
 JUNE 30, 2009 AND 2008

	2009	2008
	Rp	Rp
NET SALES	726,703,790,789	630,114,358,840
COST OF GOODS SOLD	452,937,029,312	408,595,590,287
GROSS PROFIT	273,766,761,477	221,518,768,553
OPERATING EXPENSES		
Selling	94,011,640,800	64,124,050,733
General and administrative	59,844,796,649	51,813,603,254
Total Operating Expenses	153,856,437,449	115,937,653,987
INCOME FROM OPERATIONS	119,910,324,028	105,581,114,566
OTHER INCOME (CHARGES)		
Interest income	2,971,197,417	1,783,880,879
Gain on sale of property and equipment	103,251,022	419,639,008
Loss on decline in value of inventory	(7,051,551,028)	(1,138,740,598)
Loss on foreign exchange - net	(4,109,475,237)	(409,643,059)
Others - net	2,458,625,997	2,141,020,801
Other Income (Charges) - Net	(5,627,951,829)	2,796,157,031
INCOME BEFORE TAX	114,282,372,199	108,377,271,597
TAX BENEFIT (EXPENSE)		
Current tax	(34,784,781,080)	(38,296,784,300)
Deferred tax	2,096,510,758	4,794,726,183
Tax Expense - Net	(32,688,270,322)	(33,502,058,117)
NET INCOME	81,594,101,877	74,875,213,480
BASIC EARNINGS PER SHARE	406	398 *)

\*) As Restated

PT MANDOM INDONESIA Tbk  
 STATEMENTS OF CHANGES IN EQUITY  
 FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2009 AND 2008

	<u>Paid-up capital stock</u> Rp	<u>Additional paid-in capital</u> Rp	<u>Retained earnings</u>		<u>Total equity</u> Rp
			<u>Appropriated</u> Rp	<u>Unappropriated</u> Rp	
Balance as of January 1, 2008	90,480,000,000	120,244,351,316	18,096,000,000	444,819,870,050	673,640,221,366
Cash dividends				(50,668,800,000)	(50,668,800,000)
Net income for January - June 2008	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,875,213,480</u>	<u>74,875,213,480</u>
Balance as of June 30, 2008	90,480,000,000	120,244,351,316	18,096,000,000	469,026,283,530	697,846,634,846
Balance as of January 1, 2009	100,533,333,500	188,531,610,794	18,096,000,000	509,005,105,171	816,166,049,465
Appropriation for general reserve			2,010,666,700	(2,010,666,700)	-
Cash dividends				(60,320,000,100)	(60,320,000,100)
Net income for January - June 2009	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,594,101,877</u>	<u>81,594,101,877</u>
Balance as of June 30, 2009	<u>100,533,333,500</u>	<u>188,531,610,794</u>	<u>20,106,666,700</u>	<u>528,268,540,248</u>	<u>837,440,151,242</u>

PT MANDOM INDONESIA Tbk  
STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS PERIOD ENDED  
JUNE 30, 2009 AND 2008

	2009 Rp	2008 Rp
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	696,385,001,171	607,605,195,179
Cash received from (payment for):		
Interest income	2,971,197,417	1,783,880,879
Suppliers	(362,874,272,054)	(378,973,837,446)
Employees	(59,714,245,655)	(54,480,477,624)
Royalty	(27,175,855,689)	(19,794,431,481)
Selling expenses	(95,765,015,914)	(64,448,150,341)
Income tax	(31,707,924,747)	(26,865,701,919)
Other expenses	(39,649,514,575)	(40,434,756,263)
<b>Net Cash Provided by Operating Activities</b>	<b>82,469,369,954</b>	<b>24,391,720,984</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property and equipment	168,363,637	486,636,364
Acquisitions of property, plant and equipment	(47,797,145,281)	(65,300,820,984)
Acquisitions of computer software	(4,367,856,000)	(263,713,910)
<b>Net Cash Used in Investing Activities</b>	<b>(51,996,637,644)</b>	<b>(65,077,898,530)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of dividends	(60,293,477,554)	(50,665,405,000)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(60,293,477,554)</b>	<b>(50,665,405,000)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(29,820,745,244)</b>	<b>(91,351,582,546)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>99,238,814,953</b>	<b>104,859,857,682</b>
Effect of foreign exchange rate changes on cash and cash equivalents	(3,414,419,913)	(428,347,981)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>66,003,649,796</b>	<b>13,079,927,155</b>
<b>SUPPLEMENTAL DISCLOSURE</b>		
Noncash investing and financing activity:		
Increase in other accounts payable from third parties for purchase of property and equipment	(104,036,250)	-